

**City of Laurel
Public School Employee Real Estate Tax Credit Program
Application Information**

- 1. Eligibility.** Per Ordinance No. 2040, adopted on March 24, 2025, a property owner is eligible for a tax credit on the City of Laurel Real Estate Taxes if the individual remains eligible for the credit.

An individual is eligible to receive a real property tax credit if:

- (1) The individual is at least 65 years old and has lived in the same dwelling for at least the preceding ten (10) years and the dwelling for which a property tax credit is sought is located within the limits of the City of Laurel at the time the individual first applied for the credit; or
- (2) The individual is at least 65 years old and is a retired member of the uniformed services of the United States, the military reserves, or the National Guard and the dwelling for which a property tax credit is sought is located within the limits of the City of Laurel at the time the individual first applied for the credit.
- (3) The individual is at least 65 years old and is a surviving spouse and not remarried of a retired member of the uniformed services of the United States, the military reserves or the National Guard and the dwelling for which a property tax credit is sought is located within the limits of the City of Laurel at the time the individual first applied for the credit.
- (4) The individual is an active duty, retired or honorably discharged member of the uniformed services of the United States the military reserves or the National Guard and has a service-connected disability or the individual is a surviving spouse of an individual described above and has not remarried.

- 2. Amount.** The tax credit allowed under this Section is twenty percent (20%) of the City property tax imposed on the dwelling for the first Five Hundred Thousand Dollars (\$500,000) of the assessed value of a dwelling. This amount shall increase annually on July 1 of each year by the lesser of:
 - (1) The Consumer Price Index (CPI) for the preceding calendar year; or
 - (2) Three (3) Percent
- 3. Application.** Applications shall be submitted to the City of Laurel Department of Budget and Personnel Services between June 15 to August 31 of each year. Upon review and approval, tax credits will be issued in accordance with these guidelines.
- 4. Documentation.** Documentation shall be submitted with the application and can be documents such as photo ID with age and address; Proof of Purchase; the deed from the court or the like.
- 5. Tax Credit Issuance.** Real estate tax bills shall be paid, and the tax credit will be issued as a reimbursement to the homeowner. If the tax bill is paid in semi-annual instalments, the tax credit

will be issued appropriate to the amount of taxes paid; therefore, the tax credit may be issued in semi-annual installments.

6. **Annual Certification.** Property owners shall be required to provide documentation and make an annual certification that the property is owner-occupied for the tax credit to continue as approved. Property owners shall provide a driver's license and at least one of the following items: utility invoices for the property; credit card bills; and bank statements. Annual certification must be submitted to the Department of Budget and Personnel Services by August 31st each year.
7. **Limitation.** A property owner shall be eligible to participate in one (1) tax credit program at a time. This tax credit program is first come, first served as limited to available funding.